

March 18, 2022

To Our Valued Customers:

As a result of continued and increased inflation across our collective businesses, Pixelle Specialty Solutions is announcing a price increase effective with shipments on or after May 1, 2022 on the listed grades and product lines for rolls and sheets sold in our United States market shipping out of the Ohio, Pennsylvania, and the Opaque & Inkjet product lines from our Maine mill locations. Some customers in certain geographies and certain products may see a higher increase due to the increasing cost of transportation and pulp. We are being severely impacted by not only the cost and availability of transportation, but we are experiencing significant increases in our fuel surcharges. Pulp prices are forecasted to rise every month through July in the \$60-\$80/metric ton range monthly. Raw material cost increases for chemicals and starch (where com availability is expected to be tight, as Ukraine is the third largest producer of corn in the world) make it necessary for us to implement this increase.

The increase will be 6% for the following:

All Carbonless Roll products

Defensa® Security CB products

Carbonless Roll Accs. (CF and CB Sprays)

All Carbonless Sheet Products

Fan-Apart Adhesive

The increase will be 7% for the following:

All Uncoated Defensa® Security grades

The increase will be 6-10% for the following:

Transform®Laser MOCR Spring Forge® Offset 1864 Tradebook 1864 End Leaf Moistrite® Form Bond Spring Forge® Digital Natures® Book Natures® End Leaf Moistrite® MICR Colors Thor® Plus digiBOOK® Kraft End Leaf Scioto® Ledger Thor® PCW Sealer Envelope Natures® Kraft End Leaf Worthington Index Index Card Carbonizing Bond

All Inkjet grades (Coated and Uncoated)

All Uncoated Education and Lightweight grades

All Envelope grades All Backing Papers

All Opaque grades All Drawing, Sketch and Pencil Papers

All Uncoated Tag grades
All Cut Size Papers (Mill/Private Label)
All Engineered Products Papers

All current standard differentials and upcharges remain in effect.

Thank you for your continued support of Pixelle Specialty Solutions. If you have any questions, please contact your local Pixelle Specialty Solutions Territory Manager.

Regards,

David Dickerhoof

Senior Vice President Sales and Marketing