



November 10, 2021

Dear Valued Customers:

Thank you for your continued business. I am grateful to join the MI Team recently and to serve you.

Due to continuing industry increases in various costs including transportation, labor, and material costs, Manchester Industries will increase the price of the different Metsa grades between 4% to 6%. This is effective December 6, 2021 with all shipments. This increase applies to all calipers.

Your Manchester Industries representative will be in contact to discuss the details of this announcement.

We will continue to seek ways to optimize our operation, processes, and minimize costs to best serve you. You and your continued business are greatly appreciated.

Stay safe, productive and well.

Sincerely,

A handwritten signature in black ink that reads 'Daniel Goh'.

Daniel Goh
Director of Sales and Marketing