



Veritiv Operating Company
1000 Abernathy Road NE
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Daniel J. Watkoske
Senior Vice President
Print & Publishing

March 23, 2022

Dear Valued Customer,

The geopolitical events between Russia and Ukraine have resulted in a fundamental shift of macroeconomic factors affecting Europe, especially in energy. As you know, Veritiv sources many of our private label products from Europe. The significant increase in energy costs as a result of these geopolitical events has resulted in a very challenging manufacturing environment throughout much of Europe. Our suppliers remain committed to continuing manufacturing and shipping paper to meet the needs of customers but the sudden, significant, and extremely volatile increase in energy costs simply cannot be absorbed. Veritiv remains committed to supplying our best-in-class private label offering and have worked closely with our suppliers to ensure continuity of supply.

As a result, effective with all new and existing orders with confirmed delivery dates on or after May 2, 2022, prices will increase by \$175 / ton USD, or the equivalent, on Veritiv's private label products listed below. This represents the energy surcharge being charged by our suppliers. We are committed to keeping you updated as the situation remains volatile.

Endurance®
Endurance® Digital
Starbrite®
Starbrite® Digital
Comet™
Seville®

This increase applies to all basis weights and finishes.

Should you have any questions, please contact your Veritiv sales professional. Thank you for your continued support.

Sincerely,

A handwritten signature in black ink that reads 'Daniel J. Watkoske'.

Daniel J. Watkoske